Lampiran 1

Daftar Perusahaan Pertambangan yang Terdafatr di Bursa Efek Indonesia Tahun 2015-2018

No	Kode Saham	Nama Perusahaan
Sub Sektor Pertambangan Batu Bara		
1	ADRO	Adro Energy Tbk
2	ARII	Atlas Resources Tbk
3	ATPK	Bara Jaya International Tbk *d.h ATPK Resources Tbk* *d.h Anugerah Tambak Perkasindo Tbk*
4	BORN	Borneo Lumbung Energy & Metal Tbk
5	BSSR	Baramuti Sukses Sarana Tbk
6	BUMI	Bumi Resources Tbk
7	BYAN	Bayan Resources Tbk
8	DEWA	Darma Henwa Tbk
9	DOID	Delta Dunia Makmur Tbk *d.h Delta Dunia Propertindo Tbk*
10	FIRE	Alfa Ebergy Investama Tbk
11	GEMS	Golden Energy Mines Tbk
12	GTBO	Garda Tujuh Buana Tbk
13	HRUM	Harum Energy Tbk
14	ITMG	Indo Tambangraya Megah Tbk
15	KKGI	Resource Alam Indah Tbk
16	MBAP	Mitrabara Adipermana tbk
17	MYOH	Samindo Resource Tbk *d.h Myoh Technology Tbk*
18	PKPK	Perdana Karya Perkasa Tbk
19	PTBA	Tambang Batu Bara Bukit Asam (Persero) Tbk
20	PTRO	Petrosea Tbk
21	SMMT	Golden Eagle Energy Tbk

		d.h Eatertainment Internasional Tbk *d.h Setiamandiri Mitratama Tbk* *d.h The Green Pub*
Sub Sektor Pertambangan Minyak dan Gas Bumi		
22	ARTI	Ratu Prabu Energi Tbk
23	BIPI	Benakat Integra Tbk *(d.h Benakat Petroleum Energy Tbk)*
24	ELSA	Elnusa Tbk
25	ENRG	Energi Mega Persada Tbk
26	ESSA	Surya esa Perkasa Tbk
27	MEDC	Medco Energi International Tbk
28	RUIS	Radiant Utama Interinsco Tbk
Sub Sektor Logam dan Mineral Lainnya		
29	ANTM	Aneka Tambang (Persero) Tbk
30	CITA	Cita Mineral Investindo Tbk
31	CKRA	Cakra Mineral Tbk *(d.h Duta Kirana Finance Tbk)*
32	DKFT	Central Omega Resources Tbk *(d.h Duta Kirana Kirana Finance Tbk)*
33	INCO	Vale Indonesia Tbk *(d.h Inco Indonesia Tbk)*
34	MDAK	Merdeka Copper Gold Tbk
35	PSAB	J Resources Asia Pasific Tbk *(d.h Pelita Sejahtera Abadi Tbk)*
36	SMRU	SMR Utama Tbk
37	TINS	Timah (Persero) Tbk
38	ZINC	Kapuas Prima Coal Tbk
Sub Sektor Pertambangan Batu-Batuan		
39	CTTH	Citatah Tbk
40	MITI	Mitra Investindo Tbk

Sumber : Data Sekunder yang Diolah , 2019

Lampiran 2

Daftar Perusahaan Manufaktur yang Terdafatr di Bursa Efek Indonesia Tahun 2015-2018

No	Kode Saham	Nama Perusahaan
Industri dasar dan kimia		
Sub sektor semen		
1	INTP	Indocment Tunggal Prakarsa Tbk
2	SMBR	Semen Baturaja Persero Tbk
3	SMCB	Holcim Indonesia Tbk d.h Semen Cibinong Tbk
4	SMGR	Semen Indonesia Tbk d.h Semen Gersik Tbk
5	WSBP	Waskita Beton Precast Tbk
6	WTON	Wijaya Karya Beton Tbk
Sub sektor keramik, proselen dan kaca		
7	AMFG	Asahimas Flat Glass Tbk
8	ARNA	Arwana Citra Mulia Tbk
9	IKAI	Inti Keramik Alam Sari Industri Tbk
10	MARK	Mark Dynamics Indonesia Tbk
11	KIAS	Keramik Indonesia Assosiasi Tbk
12	MLIA	Mulia Industrindo Tbk
13	TOTO	Surya Toto Indonesia Tbk
Sub sektor logam dan sejenisnya		
14	ALKA	Alaska Industrindo Tbk
15	ALMI	Alumindo Light Metal Industry Tbk
16	BAJA	Saranacentral Brajatama Tbk
17	BTON	Beton Jaya Manunggal Tbk
18	CTBN	Citra Turbindo Tbk
19	GDST	Gunawan Dianjaya Steel Tbk
20	INAI	Indal Aluminium Industry Tbk
21	ISSP	Steel Pipe Industry of Indonesia Tbk

22	JKSW	Jakarta Kyoei Steel Works LTD Tbk
23	JPRS	Jaya Parai Steel Tbk
24	KRAS	Krakatau Steel Tbk
25	LION	Lion Metal Works Tbk
26	LMSH	Lionmesh Prima Tbk
27	NIKL	Plat Timah Nusantara Tbk
28	PICO	Pelangi Indah Canindo Tbk
29	TBMS	Tembaga Mulia Semanan Tbk
Sub sektor kimia		
30	AGII	Aneka Gas Industri Tbk
31	BRPT	Barito Pasific Tbk
32	BUDI	Budi Starch and Sweetener Tbk *d.h Budi Acid Jaya Tbk*
33	DPNS	Duta Pertiwi Nusantara
34	EKAD	Ekadharma International Tbk
35	ETWA	Eterindo Wahanatama Tbk
36	INCI	Intan Wijaya International Tbk
37	MDKI	Emdeki Utama Tbk
38	SRSN	Indo Acitama Tbk *d.h Sarasa Nugraha Tbk*
39	TPIA	Chandra Asri Petrochemical Tbk
40	UNIC	Unggul Indah Cahaya Tbk
Sub sektor plastik dan kemasan		
41	AKKU	Alam Karya Unggul Tbk
42	AKPI	Argha Karya Prima Industri
43	APLI	Asiaplast Industries Tbk
44	BRNA	Berlina Tbk
45	FPNI	Lotte Chemical Titan Tbk d.h Titan Kimia Nusantara Tbk *d.h Fatra Polindo Nusa Industri Tbk*
46	IGAR	Champion Pacifik Indonesia Tbk

		d.h Kageo Igar Jaya Tbk
47	IMPC	Impack Pratama Industri Tbk
48	IPOL	Indopoly Swakarsa Industry Tbk
49	SIAP	Sekawan Intipratama Tbk
50	PBID	Panca Budi Idaman Tbk
Sub sektor pakan ternak		
51	CPIN	Chareon Pokphand Indonesia Tbk
52	JPFA	Jpfa Comfeed Indonesia Tbk
53	MAIN	Malindo Feedmill Tbk
54	SIPD	Siearad Produce Tbk
Sub sektor kayu dan pengolahannya		
55	SULI	SLJ Global Tbk d.h Sumalindo Lestari Jaya Tbk
56	TIRT	Tirta mahakam Resources Tbk
Sub sektor pulp dan kertas		
57	ALDO	Alkondo Naratama Tbk
58	DAJK	Dwi Aneka Jaya Kemasindo Tbk
59	FASW	Fajar Surya Wisesa Tbk
60	INKP	Indah Kiat Pulp dan Paper Tbk
61	INRU	Toba Plup Lestari Tbk
62	KBRI	Kertas Basuki Rakhmat Indonesia
63	KDSI	Kedaung Setia Industrial Tbk
64	SPMA	Suparma Tbk
65	TKMI	Pabrik Kertas Tjiwi Kimia Tbk
Aneka Industri		
Sub sektor mesin dan alat berat		
66	AMIN	Ateliers Mecaniques D'Indonesia Tbk
67	GMFI	Garuda Maintenance Facility Aero Asia Tbk
68	KRAH	Grand Kartech Tbk
Sub sektor otomotif dan komponen		
69	ASII	Astra Indonesia Tbk

70	AUTO	Astra Auto Part tbk
71	BOLT	Garuda Metalindo Tbk
72	BRAM	Indo Kordsa Tbk d.h Branta Mulia Tbk
73	GDYR	Goodyear Indonesia Tbk
74	GJTL	Gajah Tunggal Tbk
75	IMAS	Indomobil Sukses International Tbk
76	INDS	Indospring Tbk
77	LPIN	Multi Prima Sejahtera Tbk *d.h Lippo Enterprises Tbk*
78	MASA	Multistrada Arah Sarana Tbk
79	NIPS	Nippers Tbk
80	PRAS	Prims Alloy Streel Universal Tbk
81	SMSM	Selamat Sempurna Tbk
Sub sektor tekstil dan garment		
82	ADMG	Polychem Indonesia
83	ARGO	Argo Pantes Tbk
84	BELL	Trisula Textile Industries Tbk
85	CNTX	Centek Tbk
86	ERTX	Eratex Djaya Tbk
87	ESTI	Ever Shine Textile Industry Tbk
88	HDTX	Panasia Indonesia Resources Tbk *d.h Panasia Indosyntec Tbk*
89	INDR	Indo Rama Syntethic Tbk
90	MYTX	Apac Citra Centertex Tbk
91	PBRX	Pan Brothers Tbk
92	POLY	Asia Pasific Fibers Tbk *d.h Polysindo Eka Persada Tbk*
93	RICY	Ricky Putra Globalindo Tbk
94	STAR	Star Petrochem Tbk
95	TFCO	Tifico Fiber Indonesia Tbk

96	SRIL	Sri Rejeki Isman Tbk
97	SSTM	Sunson Textile Manufacturer Tbk
98	TRIS	Trisula International Tbk
99	UNIT	Nusantara Inti corporate Tbk
Sub sektor alas kaki		
100	BATA	Sepatu Bata Tbk
101	BIMA	Primarindo Asia Infrastructure Tbk *d.h Bintang Kharisma Tbk*
Sub sektor kabel		
102	IKBI	Sumi Indo Kabel Tbk
103	JECC	Jembo Cable Company Tbk
104	KBLI	KMI Wire dan Cable Tbk
105	KBLM	Kabelindo Murni Tbk
106	SCCO	Supreme Cable Manufacturing and Commerce Tbk
107	VOKS	Voksel Electrik Tbk
Sub sektor elektronika		
108	PTSN	Sat nusa Persada Tbk

Sumber : Data Sekunder yang Diolah, 2019

Lampiran 3

Perhitungan Penghindaran Pajak, Dewan Direksi, Komite Audit, Kepemilikan Institusional, Keahlian Dewan direksi, Ukuran Perusahaan, Umur perusahaan , *Leverage* dan *Retrun On Assets*

No	Tahun	Kode Saham	Penghindaran Pajak (Y)	Dewan Direksi (X1)				Komite Audit (X2)		
				Pemisah CEO	Komisaris Independen	Pengalaman	Kehadiran	Ukuran Komite Audit	Independensi Komite Audit	Keahlian Tata Kelola Komite Audit
1	2015	ADRO	0,46065	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,37662	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,42289	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2018		0,41834	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
2	2015	BSSR	0,27702	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
.	2016		0,02298	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2017		0,25850	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2018		0,26021	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
3	2015	GEMS	1,22131	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,28474	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,28212	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,25811	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
4	2015	ITMG	0,54744	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,31919	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,30203	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000

	2018		0,29564	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
5	2015	KKGI	0,37565	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,34902	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2017		0,31558	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2018		0,57530	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000	1,00000
6	2015	MYOH	0,26145	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,27821	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,27681	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2018		0,25379	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
7	2015	PTBA	0,23526	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,24936	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,25060	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2018		0,24679	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
8	2015	ELSA	0,25208	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,24444	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,23168	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,21458	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
9	2015	PSAB	0,46562	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,45140	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,43179	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2018		0,34329	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
10	2015	TINS	0,39606	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,31790	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,28944	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000

	2018		0,25006	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
11	2015	CTTH	1,91563	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,25618	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,32110	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,44276	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
12	2015	CEKA	0,25108	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,12641	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,24983	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,24916	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
13	2015	ICBP	0,21777	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2016		0,33867	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2017		0,24983	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2018		0,24916	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
14	2015	INDF	0,34872	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2016		0,34295	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2017		0,32885	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2018		0,33371	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
15	2015	GGRM	0,25274	1,00000	0,00000	0,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,25287	1,00000	0,00000	0,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,25690	1,00000	0,00000	0,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,25633	1,00000	0,00000	0,00000	1,00000	1,00000	1,00000	0,00000

16	2015	HMSP	0,25619	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2016		0,24979	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,25003	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2018		0,24624	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
17	2015	MERK	0,26501	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2016		0,28417	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2017		0,29695	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2018		0,25555	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
18	2015	WIIM	0,26344	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,22225	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,25512	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,27694	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
19	2015	DVLA	0,25300	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,29071	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,28255	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,26459	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
20	2015	KLBF	0,24366	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,02394	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,24313	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2018		0,24471	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
21	2015	SIDO	0,21935	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2016		0,23615	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2017		0,21718	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2018		0,23505	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000

22	2015	SQBB	0,24378	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,24861	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,25069	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2018		0,25020	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
23	2015	ADES	0,25662	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2016		0,09224	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2017		0,25155	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2018		0,24411	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
24	2015	KINO	0,21946	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,17419	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,22182	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,25086	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
25	2015	TCID	0,06628	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,26827	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,26311	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,26245	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
26	2015	UNVR	0,25259	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,25446	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,25258	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,25245	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
27	2015	CINT	0,27684	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,26812	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,22628	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,38641	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000

28	2015	ASII	0,20464	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2016		0,17755	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2017		0,20647	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2018		0,21783	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
29	2015	AUTO	0,25576	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2016		0,25502	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2017		0,23058	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2018		0,20981	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
30	2015	INDS	0,53224	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,17598	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,29126	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2018		0,25203	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
31	2015	SMSM	0,20890	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	1,00000
	2016		0,23708	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2017		0,16385	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2018		0,16345	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
32	2015	GMFI	0,24693	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2016		0,25009	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	1,00000
	2017		0,24801	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,26631	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
33	2015	PBRX	0,24997	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,27323	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,28644	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2018		0,20867	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000

34	2015	JECC	0,70991	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,28879	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2017		0,25325	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2018		0,27546	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
35	2015	SCCO	0,22779	1,00000	0,00000	1,00000	0,00000	1,00000	1,00000	0,00000
	2016		0,22522	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2017		0,21869	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000
	2018		0,25954	1,00000	0,00000	1,00000	1,00000	1,00000	1,00000	0,00000

Sumber: Data diolah, 2019.

No	Tahun	Kode Saham	Kepemilikan Institusional (X3)	Keahlian Dewan Direksi (X4)	Capital Intensity (X5)	Ukuran Perusahaan (X6)	Umur Perusahaan (X7)	*Leverage* (X8)	*Retrun On Asset* (X9)
1	2015	ADRO	1,00000	1,00000	0,81664	6,77514	49,00000	0,43727	0,02534
	2016		1,00000	1,00000	0,75581	6,81439	49,00000	0,41954	0,04671
	2017		1,00000	1,00000	0,81664	6,83341	49,00000	0,39953	0,07872
	2018		1,00000	1,00000	0,77335	6,84885	49,00000	0,39061	0,06763
2	2015	BSSR	0,00000	1,00000	0,73364	8,24024	29,00000	0,39641	0,15169
.	2016		1,00000	1,00000	0,70551	8,26477	29,00000	0,30783	0,14904
	2017		1,00000	1,00000	0,62466	8,32251	29,00000	0,28671	0,39411
	2018		1,00000	1,00000	0,63092	8,38934	29,00000	0,38686	0,28177
3	2015	GEMS	1,00000	1,00000	0,47051	8,56781	22,00000	0,33044	0,00565
	2016		1,00000	1,00000	0,51606	8,57711	22,00000	0,29854	0,09264
	2017		1,00000	1,00000	0,29754	2,77119	22,00000	0,50511	0,20341
	2018		1,00000	1,00000	0,53273	2,84574	22,00000	0,54951	0,14342
4	2015	ITMG	1,00000	1,00000	0,56522	6,07129	32,00000	0,29176	0,05355
	2016		1,00000	1,00000	0,55446	6,08271	32,00000	0,24992	0,01081
	2017		1,00000	1,00000	0,41339	6,13311	32,00000	0,29479	0,18592
	2018		1,00000	1,00000	0,46874	6,15918	32,00000	0,32781	0,18156
5	2015	KKGI	1,00000	1,00000	0,60819	6,99362	38,00000	0,22102	0,05756
	2016		1,00000	1,00000	0,59952	7,99435	38,00000	0,14486	0,09596
	2017		1,00000	1,00000	0,61723	7,02141	38,00000	0,15643	0,12793

	2018		1,00000	1,00000	0,75131	8,06916	38,00000	0,26059	0,00405
6	2015	MYOH	1,00000	0,00000	0,47076	8,20745	19,00000	0,42103	0,15339
	2016		1,00000	0,00000	0,42916	8,16806	19,00000	0,27009	0,14436
	2017		1,00000	1,00000	0,36823	8,13375	19,00000	0,24639	0,09044
	2018		1,00000	1,00000	0,32163	8,17991	19,00000	0,24674	0,20438
7	2015	PTBA	1,00000	1,00000	1,81743	7,22773	38,00000	0,45024	0,12058
	2016		1,00000	1,00000	0,55051	6,26896	38,00000	0,43195	0,10897
	2017		1,00000	1,00000	0,58532	7,34217	38,00000	0,37237	0,20681
	2018		1,00000	1,00000	0,58532	7,38332	38,00000	0,32694	0,21185
8	2015	ELSA	1,00000	1,00000	1,81743	6,64419	50,00000	0,40211	0,08516
	2016		1,00000	1,00000	0,55051	6,62231	50,00000	0,31334	0,07418
	2017		1,00000	1,00000	0,58532	6,68622	50,00000	0,37143	0,05091
	2018		1,00000	1,00000	0,58532	6,75261	50,00000	0,41665	0,04884
9	2015	PSAB	1,00000	1,00000	1,81743	5,92045	12,00000	0,61589	0,03513
	2016		1,00000	1,00000	0,55051	5,93091	12,00000	0,59893	0,02605
	2017		1,00000	1,00000	0,58532	8,96437	12,00000	0,62005	0,01725
	2018		1,00000	1,00000	0,58532	8,96206	12,00000	0,59637	0,02089
10	2015	TINS	1,00000	1,00000	0,47051	6,96753	66,00000	0,42121	0,01094
	2016		1,00000	1,00000	0,51606	6,97994	66,00000	0,40791	0,02637
	2017		1,00000	1,00000	0,29754	7,07468	66,00000	0,48961	0,04285
	2018		1,00000	1,00000	0,53273	7,17949	66,00000	0,56861	0,03802
11	2015	CTTH	1,00000	1,00000	0,47051	5,78223	45,00000	0,99096	0,00321
	2016		1,00000	1,00000	0,51606	5,78955	45,00000	0,48866	0,03378
	2017		1,00000	1,00000	0,29754	5,84525	45,00000	0,54101	0,00673

	2018		1,00000	1,00000	0,53273	5,86674	45,00000	0,55473	0,01152
12	2015	CEKA	1,00000	1,00000	0,15668	6,17196	31,00000	0,56933	0,07171
	2016		1,00000	1,00000	0,22588	6,15411	31,00000	0,37731	0,17511
	2017		1,00000	1,00000	0,29021	12,14383	31,00000	0,35155	0,07713
	2018		1,00000	1,00000	0,30778	12,06779	31,00000	0,16451	0,07925
13	2015	ICBP	1,00000	1,00000	0,47435	7,42423	37,00000	0,38303	0,11005
	2016		1,00000	1,00000	0,46123	7,46092	37,00000	0,35987	0,01256
	2017		1,00000	1,00000	0,47566	7,49995	37,00000	0,35722	0,11205
	2018		1,00000	1,00000	0,58909	7,53614	37,00000	0,33927	0,13555
14	2015	INDF	1,00000	0,00000	0,53374	7,96299	29,00000	0,53042	0,04039
	2016		1,00000	0,00000	0,64726	7,91473	29,00000	0,46526	0,06409
	2017		1,00000	0,00000	0,62728	7,98469	29,00000	0,46716	0,05766
	2018		1,00000	0,00000	0,65534	7,94645	29,00000	0,48292	0,05139
15	2015	GGRM	1,00000	1,00000	0,32968	7,80281	61,00000	0,40151	0,10161
	2016		1,00000	1,00000	0,33388	7,79901	61,00000	0,37151	0,10599
	2017		1,00000	1,00000	0,34385	7,82451	61,00000	0,36806	0,11616
	2018		1,00000	1,00000	0,34462	7,83946	61,00000	0,34681	0,11278
16	2015	HMSP	1,00000	1,00000	0,21581	7,57991	106,00000	0,15771	0,27264
	2016		1,00000	1,00000	0,20844	7,62847	106,00000	0,19603	0,30022
	2017		1,00000	1,00000	0,20771	7,63849	106,00000	0,20926	0,29371
	2018		1,00000	0,00000	0,18821	7,66841	106,00000	0,24127	0,29051
17	2015	MERK	1,00000	0,00000	0,24618	8,80279	49,00000	0,26198	0,22215
	2016		1,00000	1,00000	0,31631	8,87153	49,00000	0,21676	0,20679
	2017		1,00000	0,00000	0,32717	8,92788	49,00000	0,27339	0,17081

	2018		1,00000	0,00000	0,22943	9,10144	49,00000	0,58968	0,02959
18	2015	WIIM	1,00000	1,00000	0,26356	12,12797	25,00000	0,29715	0,09362
	2016		1,00000	1,00000	0,26425	12,13151	25,00000	0,26782	0,07383
	2017		1,00000	1,00000	0,29741	12,08838	25,00000	0,20202	0,03311
	2018		1,00000	1,00000	0,29197	12,09884	25,00000	0,19938	0,04073
19	2015	DVLA	1,00000	0,00000	0,24155	9,13871	25,00000	0,29264	0,07839
	2016		1,00000	0,00000	0,30195	9,18507	25,00000	0,29502	0,09931
	2017		1,00000	0,00000	0,28352	9,21507	25,00000	0,31969	0,09887
	2018		1,00000	0,00000	0,28491	9,22603	25,00000	0,28675	0,11923
20	2015	KLBF	1,00000	1,00000	0,36147	13,13661	53,00000	0,20137	0,15023
	2016		1,00000	1,00000	0,37131	13,18258	53,00000	0,18141	0,15439
	2017		1,00000	1,00000	0,39561	12,22053	53,00000	0,16382	0,14764
	2018		1,00000	1,00000	0,41319	13,25878	53,00000	0,15714	0,13761
21	2015	SIDO	0,00000	1,00000	0,38935	6,44655	68,00000	0,07074	0,15645
	2016		0,00000	1,00000	0,39947	6,47532	68,00000	0,07689	0,16083
	2017		1,00000	1,00000	0,48423	6,49943	68,00000	0,08306	0,16902
	2018		1,00000	1,00000	0,53629	6,52343	68,00000	0,13033	0,19889
22	2015	SQBB	1,00000	0,00000	0,21240	8,66654	49,00000	0,23699	0,32371
	2016		1,00000	0,00000	0,19855	8,68054	49,00000	0,25958	0,34471
	2017		1,00000	0,00000	0,18513	8,69227	49,00000	0,27201	0,36348
	2018		1,00000	0,00000	0,18083	8,71311	49,00000	0,31957	0,37112
23	2015	ADES	1,00000	1,00000	0,57699	5,81506	34,00000	0,49731	0,05027
	2016		1,00000	1,00000	0,58355	5,88511	34,00000	0,49915	0,07291
	2017		1,00000	1,00000	0,08070	5,92441	34,00000	0,49655	0,04551

	2018		1,00000	1,00000	0,07930	5,94511	34,00000	0,45316	0,06009
24	2015	KINO	1,00000	1,00000	0,34919	12,50667	20,00000	0,44674	0,08189
	2016		1,00000	1,00000	0,42879	12,51646	20,00000	0,40567	0,05511
	2017		1,00000	1,00000	0,44545	6,51022	20,00000	0,36521	0,28518
	2018		1,00000	1,00000	0,44992	6,55535	20,00000	0,39121	0,04178
25	2015	TCID	1,00000	1,00000	0,46560	12,31851	50,00000	0,17637	0,26151
	2016		1,00000	1,00000	0,46250	12,33947	50,00000	0,18394	0,07416
	2017		1,00000	1,00000	0,45953	12,37324	50,00000	0,21317	0,07584
	2018		1,00000	1,00000	0,45466	12,38831	50,00000	0,19331	0,07077
26	2015	UNVR	1,00000	1,00000	0,57895	7,19672	86,00000	0,69311	0,37201
	2016		1,00000	1,00000	0,60658	7,22391	86,00000	0,71907	0,38163
	2017		1,00000	1,00000	0,57995	7,27661	86,00000	0,72636	0,37048
	2018		1,00000	1,00000	0,57358	7,29054	86,00000	0,61183	0,46661
27	2015	CINT	1,00000	1,00000	0,46475	11,58298	41,00000	0,17694	0,07701
	2016		1,00000	1,00000	0,51167	11,60133	41,00000	0,18256	0,05163
	2017		1,00000	1,00000	0,55813	11,67813	41,00000	0,19787	0,06221
	2018		1,00000	1,00000	0,55314	11,69141	41,00000	0,20901	0,02758
28	2015	ASII	1,00000	0,00000	0,57153	5,38993	62,00000	0,48445	0,06361
	2016		1,00000	0,00000	0,57838	5,41806	62,00000	0,46571	0,06989
	2017		1,00000	0,00000	0,58920	5,47104	62,00000	0,47096	0,07815
	2018		1,00000	0,00000	0,61240	5,53745	62,00000	0,49417	0,07941
29	2015	AUTO	1,00000	0,00000	0,66548	7,15652	27,00000	0,29261	0,02251
	2016		1,00000	0,00000	0,66440	7,16471	27,00000	0,27892	0,03308
	2017		1,00000	0,00000	0,64582	7,16915	27,00000	0,27117	0,03711

	2018		1,00000	0,00000	0,62153	7,20111	27,00000	0,29113	0,04284
30	2015	INDS	1,00000	0,00000	0,61604	12,40721	41,00000	0,24859	0,00075
	2016		1,00000	0,00000	0,60372	12,39397	41,00000	0,16518	0,02001
	2017		1,00000	0,00000	0,59329	11,46209	41,00000	0,11903	0,04667
	2018		1,00000	0,00000	0,54291	11,45955	41,00000	0,11606	0,04458
31	2015	SMSM	1,00000	0,00000	0,38378	6,36551	43,00000	0,34914	0,20327
	2016		1,00000	0,00000	0,35477	6,35309	43,00000	0,29921	0,25819
	2017		1,00000	0,00000	0,35739	6,38798	43,00000	0,31738	0,22731
	2018		1,00000	1,00000	0,33822	6,44734	43,00000	0,23237	0,22617
32	2015	GMFI	1,00000	1,00000	0,32667	8,49553	70,00000	0,60768	0,11561
	2016		1,00000	1,00000	0,25842	8,64601	70,00000	0,60737	0,13046
	2017		1,00000	1,00000	0,25312	8,73171	70,00000	0,43283	0,09408
	2018		1,00000	1,00000	0,25842	8,87072	70,00000	0,55671	0,04113
33	2015	PBRX	1,00000	1,00000	0,29873	8,64624	39,00000	0,51256	0,01946
	2016		1,00000	1,00000	0,25589	8,71559	39,00000	0,56181	0,02557
	2017		1,00000	1,00000	0,23432	8,75842	39,00000	0,59048	0,01363
	2018		1,00000	1,00000	0,22118	8,76272	39,00000	0,56724	0,02808
34	2015	JECC	1,00000	1,00000	0,29165	9,13304	46,00000	0,72928	0,00181
	2016		1,00000	1,00000	0,11446	9,20063	46,00000	0,70366	0,08343

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	2017		1,00000	1,00000	0,29440	9,28511	46,00000	0,71609	0,05789
	2018		1,00000	1,00000	0,28286	9,31841	46,00000	0,70732	0,05863
35	2015	SCCO	1,00000	0,00000	0,22120	12,24874	49,00000	0,47982	0,08973
	2016		1,00000	0,00000	0,17582	12,38911	49,00000	0,50185	0,13898
	2017		1,00000	0,00000	0,45917	12,60361	49,00000	0,32036	0,06719
	2018		1,00000	0,00000	0,44519	12,61963	49,00000	0,30117	0,06098

Sumber : Data diolah, 2019.

Lampiran 4. Perhitungan Penghindaran Pajak, Dewan Direksi, Komite Audit, Kepemilikan Institusional, Keahlian Dewan direksi, Ukuran Perusahaan, Umur perusahaan , *Leverage* dan Retrun On Assets

No	Tahun	Kode Saham	Penghindaran Pajak (Y)	Dewan Direksi (X1)	Komite Audit (X2)	Kepemilikan Institusional (X3)	Keahlian Dewan Direksi (X4)	Capital Intensity (X5)
				Blokholding	Keahlian Tata Kelola Komite Audit			
SEKTOR PERTAMBANGAN								
1	2015	ADRO	0,46065	1,00000	0,00000	1,00000	1,00000	0,81664
	2016		0,37662	1,00000	0,00000	1,00000	1,00000	0,75581
	2017		0,42289	1,00000	0,00000	1,00000	1,00000	0,81664
	2018		0,41834	1,00000	0,00000	1,00000	1,00000	0,77335
2	2015	BSSR	0,27702	1,00000	1,00000	0,00000	1,00000	0,73364
.	2016		0,02298	1,00000	1,00000	1,00000	1,00000	0,70551
	2017		0,25850	1,00000	1,00000	1,00000	1,00000	0,62466
	2018		0,26021	0,00000	1,00000	1,00000	1,00000	0,63092
3	2015	GEMS	0,26021	0,00000	0,00000	1,00000	1,00000	0,47051
	2016		0,28474	0,00000	0,00000	1,00000	1,00000	0,51606
	2017		0,28212	0,00000	0,00000	1,00000	1,00000	0,29754
	2018		0,25811	0,00000	0,00000	1,00000	1,00000	0,53273
4	2015	ITMG	0,54744	0,00000	0,00000	1,00000	1,00000	0,56522
	2016		0,31919	0,00000	0,00000	1,00000	1,00000	0,55446
	2017		0,30203	0,00000	0,00000	1,00000	1,00000	0,41339
	2018		0,29564	0,00000	0,00000	1,00000	1,00000	0,46874
5	2015	KKGI	0,37565	1,00000	0,00000	1,00000	1,00000	0,60819

	2016		0,34902	1,00000	1,00000	1,00000	1,00000	0,59952
	2017		0,31558	0,00000	1,00000	1,00000	1,00000	0,61723
	2018		0,57530	0,00000	1,00000	1,00000	1,00000	0,75131
6	2015	MYOH	0,26145	0,00000	0,00000	1,00000	0,00000	0,47076
	2016		0,27821	1,00000	0,00000	1,00000	0,00000	0,42916
	2017		0,27681	1,00000	0,00000	1,00000	1,00000	0,36823
	2018		0,25379	1,00000	0,00000	1,00000	1,00000	0,32163
7	2015	PTBA	0,23526	0,00000	0,00000	1,00000	1,00000	1,81743
	2016		0,24936	1,00000	0,00000	1,00000	1,00000	0,55051
	2017		0,25060	1,00000	0,00000	1,00000	1,00000	0,58532
	2018		0,24679	1,00000	0,00000	1,00000	1,00000	0,58532
8	2015	ELSA	0,25208	0,00000	0,00000	1,00000	1,00000	1,81743
	2016		0,24444	0,00000	0,00000	1,00000	1,00000	0,55051
	2017		0,23168	0,00000	0,00000	1,00000	1,00000	0,58532
	2018		0,21458	0,00000	0,00000	1,00000	1,00000	0,58532
9	2015	PSAB	0,46562	0,00000	0,00000	1,00000	1,00000	1,81743
	2016		0,45140	0,00000	0,00000	1,00000	1,00000	0,55051
	2017		0,43179	1,00000	0,00000	1,00000	1,00000	0,58532
	2018		0,34329	1,00000	0,00000	1,00000	1,00000	0,58532
10	2015	TINS	0,39606	0,00000	0,00000	1,00000	1,00000	0,47051
	2016		0,31790	1,00000	0,00000	1,00000	1,00000	0,51606
	2017		0,28944	0,00000	0,00000	1,00000	1,00000	0,29754
	2018		0,25006	0,00000	0,00000	1,00000	1,00000	0,53273
11	2015	CTTH	1,91563	0,00000	0,00000	1,00000	1,00000	0,47051
	2016		0,25618	0,00000	0,00000	1,00000	1,00000	0,51606

	2017		0,32110	0,00000	0,00000	1,00000	1,00000	0,29754
	2018		0,44276	0,00000	0,00000	1,00000	1,00000	0,53273
SEKTOR MANUFAKTUR								
12	2015	CEKA	0,25108	0,00000	0,00000	1,00000	1,00000	0,15668
	2016		0,12641	0,00000	0,00000	1,00000	1,00000	0,22588
	2017		0,24983	0,00000	0,00000	1,00000	1,00000	0,29021
	2018		0,24916	0,00000	0,00000	1,00000	1,00000	0,30778
13	2015	ICBP	0,21777	0,00000	1,00000	1,00000	1,00000	0,47435
	2016		0,33867	0,00000	1,00000	1,00000	1,00000	0,46123
	2017		0,24983	0,00000	1,00000	1,00000	1,00000	0,47566
	2018		0,24916	0,00000	1,00000	1,00000	1,00000	0,58909
14	2015	INDF	0,34872	0,00000	1,00000	1,00000	0,00000	0,53374
	2016		0,34295	0,00000	1,00000	1,00000	0,00000	0,64726
	2017		0,32885	0,00000	1,00000	1,00000	0,00000	0,62728
	2018		0,33371	0,00000	0,00000	1,00000	0,00000	0,65534
15	2015	GGRM	0,25274	0,00000	0,00000	1,00000	1,00000	0,32968
	2016		0,25287	0,00000	0,00000	1,00000	1,00000	0,33388
	2017		0,25690	0,00000	0,00000	1,00000	1,00000	0,34385
	2018		0,25633	0,00000	0,00000	1,00000	1,00000	0,34462
16	2015	HMSP	0,25619	0,00000	1,00000	1,00000	1,00000	0,21581
	2016		0,24979	0,00000	0,00000	1,00000	1,00000	0,20844
	2017		0,25003	0,00000	0,00000	1,00000	1,00000	0,20771
	2018		0,24624	0,00000	0,00000	1,00000	0,00000	0,18821

17	2015	MERK	0,26501	0,00000	1,00000	1,00000	0,00000	0,24618
	2016		0,28417	0,00000	1,00000	1,00000	1,00000	0,31631
	2017		0,29695	0,00000	1,00000	1,00000	0,00000	0,32717
	2018		0,25555	0,00000	1,00000	1,00000	0,00000	0,22943
18	2015	WIIM	0,26344	1,00000	0,00000	1,00000	1,00000	0,26356
	2016		0,22225	1,00000	0,00000	1,00000	1,00000	0,26425
	2017		0,25512	1,00000	0,00000	1,00000	1,00000	0,29741
	2018		0,27694	1,00000	0,00000	1,00000	1,00000	0,29197
19	2015	DVLA	0,25300	0,00000	0,00000	1,00000	0,00000	0,24155
	2016		0,29071	0,00000	0,00000	1,00000	0,00000	0,30195
	2017		0,28255	0,00000	0,00000	1,00000	0,00000	0,28352
	2018		0,26459	0,00000	0,00000	1,00000	0,00000	0,28491
20	2015	KLBF	0,24366	0,00000	0,00000	1,00000	1,00000	0,36147
	2016		0,02394	0,00000	0,00000	1,00000	1,00000	0,37131
	2017		0,24313	0,00000	0,00000	1,00000	1,00000	0,39561
	2018		0,24471	0,00000	0,00000	1,00000	1,00000	0,41319
21	2015	SIDO	0,21935	1,00000	1,00000	0,00000	1,00000	0,38935
	2016		0,23615	1,00000	1,00000	0,00000	1,00000	0,39947
	2017		0,21718	1,00000	1,00000	1,00000	1,00000	0,48423
	2018		0,23505	1,00000	1,00000	1,00000	1,00000	0,53629
22	2015	SQBB	0,24378	0,00000	0,00000	1,00000	0,00000	0,21240
	2016		0,24861	0,00000	0,00000	1,00000	0,00000	0,19855
	2017		0,25069	0,00000	0,00000	1,00000	0,00000	0,18513
	2018		0,25020	0,00000	0,00000	1,00000	0,00000	0,18083

23	2015	ADES	0,25662	0,00000	1,00000	1,00000	1,00000	0,57699
	2016		0,09224	0,00000	1,00000	1,00000	1,00000	0,58355
	2017		0,25155	0,00000	1,00000	1,00000	1,00000	0,08070
	2018		0,24411	0,00000	1,00000	1,00000	1,00000	0,07930
24	2015	KINO	0,21946	0,00000	0,00000	1,00000	1,00000	0,34919
	2016		0,17419	1,00000	0,00000	1,00000	1,00000	0,42879
	2017		0,22182	1,00000	0,00000	1,00000	1,00000	0,44545
	2018		0,25086	1,00000	0,00000	1,00000	1,00000	0,44992
25	2015	TCID	0,06628	0,00000	0,00000	1,00000	1,00000	0,46560
	2016		0,26827	0,00000	0,00000	1,00000	1,00000	0,46250
	2017		0,26311	0,00000	0,00000	1,00000	1,00000	0,45953
	2018		0,26245	0,00000	0,00000	1,00000	1,00000	0,45466
26	2015	UNVR	0,25259	0,00000	0,00000	1,00000	1,00000	0,57895
	2016		0,25446	0,00000	0,00000	1,00000	1,00000	0,60658
	2017		0,25258	0,00000	0,00000	1,00000	1,00000	0,57995
	2018		0,25245	0,00000	0,00000	1,00000	1,00000	0,57358
27	2015	CINT	0,27684	0,00000	0,00000	1,00000	1,00000	0,46475
	2016		0,26812	0,00000	0,00000	1,00000	1,00000	0,51167
	2017		0,22628	0,00000	0,00000	1,00000	1,00000	0,55813
	2018		0,38641	0,00000	0,00000	1,00000	1,00000	0,55314
28	2015	ASII	0,20464	0,00000	1,00000	1,00000	0,00000	0,57153
	2016		0,17755	0,00000	1,00000	1,00000	0,00000	0,57838

	2017		0,20647	0,00000	1,00000	1,00000	0,00000	0,58920
	2018		0,21783	0,00000	1,00000	1,00000	0,00000	0,61240
29	2015	AUTO	0,25576	0,00000	1,00000	1,00000	0,00000	0,66548
	2016		0,25502	0,00000	1,00000	1,00000	0,00000	0,66440
	2017		0,23058	0,00000	1,00000	1,00000	0,00000	0,64582
	2018		0,20981	0,00000	1,00000	1,00000	0,00000	0,62153
30	2015	INDS	0,53224	0,00000	0,00000	1,00000	0,00000	0,61604
	2016		0,17598	0,00000	0,00000	1,00000	0,00000	0,60372
	2017		0,29126	0,00000	0,00000	1,00000	0,00000	0,59329
	2018		0,25203	0,00000	0,00000	1,00000	0,00000	0,54291
31	2015	SMSM	0,20890	0,00000	1,00000	1,00000	0,00000	0,38378
	2016		0,23708	0,00000	1,00000	1,00000	0,00000	0,35477
	2017		0,16385	0,00000	1,00000	1,00000	0,00000	0,35739
	2018		0,16345	0,00000	1,00000	1,00000	1,00000	0,33822
32	2015	GMFI	0,24693	0,00000	0,00000	1,00000	1,00000	0,32667
	2016		0,25009	0,00000	1,00000	1,00000	1,00000	0,25842
	2017		0,24801	0,00000	0,00000	1,00000	1,00000	0,25312
	2018		0,26631	0,00000	0,00000	1,00000	1,00000	0,25842
33	2015	PBRX	0,24997	0,00000	0,00000	1,00000	1,00000	0,29873
	2016		0,27323	0,00000	0,00000	1,00000	1,00000	0,25589
	2017		0,28644	0,00000	0,00000	1,00000	1,00000	0,23432
	2018		0,20867	0,00000	0,00000	1,00000	1,00000	0,22118

34	2015	JECC	0,70991	0,00000	0,00000	1,00000	1,00000	0,29165
	2016		0,28879	0,00000	0,00000	1,00000	1,00000	0,11446
	2017		0,25325	0,00000	0,00000	1,00000	1,00000	0,29440
	2018		0,27546	0,00000	0,00000	1,00000	1,00000	0,28286
35	2015	SCCO	0,22779	0,00000	0,00000	1,00000	0,00000	0,22120
	2016		0,22522	0,00000	0,00000	1,00000	0,00000	0,17582
	2017		0,21869	0,00000	0,00000	1,00000	0,00000	0,45917
	2018		0,25954	0,00000	0,00000	1,00000	0,00000	0,44519

Sumber : Data Sekunder Diolah, 2019

No	Tahun	Kode Saham	Ukuran Perusahaan (X6)	Umur Perusahaan (X7)	*Leverage* (X8)	*Retrun On Asset* (X9)
SEKTOR PERTAMBANGAN						
1	2015	ADRO	6.77514	49.00000	0.43727	0.02534
	2016		6.81439	49.00000	0.41954	0.04671
	2017		6.83341	49.00000	0.39953	0.07872
	2018		6.84885	49.00000	0.39061	0.06763
2	2015	BSSR	8.24024	29.00000	0.39641	0.15169
.	2016		8.26477	29.00000	0.30783	0.14904
	2017		8.32251	29.00000	0.28671	0.39411
	2018		8.38934	29.00000	0.38686	0.28177
3	2015	GEMS	8.56781	22.00000	0.33044	0.00565
	2016		8.57711	22.00000	0.29854	0.09264
	2017		2.77119	22.00000	0.50511	0.20341
	2018		2.84574	22.00000	0.54951	0.14342
4	2015	ITMG	6.07129	32.00000	0.29176	0.05355
	2016		6.08271	32.00000	0.24992	0.01081
	2017		6.13311	32.00000	0.29479	0.18592
	2018		6.15918	32.00000	0.32781	0.18156
5	2015	KKGI	6.99362	38.00000	0.22102	0.05756
	2016		7.99435	38.00000	0.14486	0.09596
	2017		7.02141	38.00000	0.15643	0.12793
	2018		8.06916	38.00000	0.26059	0.00405
6	2015	MYOH	8.20745	19.00000	0.42103	0.15339
	2016		8.16806	19.00000	0.27009	0.14436
	2017		8.13375	19.00000	0.24639	0.09044
	2018		8.17991	19.00000	0.24674	0.20438
7	2015	PTBA	7.22773	38.00000	0.45024	0.12058
	2016		6.26896	38.00000	0.43195	0.10897
	2017		7.34217	38.00000	0.37237	0.20681
	2018		7.38332	38.00000	0.32694	0.21185
8	2015	ELSA	6.64419	50.00000	0.40211	0.08516

	2016		6.62231	50.00000	0.31334	0.07418
	2017		6.68622	50.00000	0.37143	0.05091
	2018		6.75261	50.00000	0.41665	0.04884
9	2015	PSAB	5.92045	12.00000	0.61589	0.03513
	2016		5.93091	12.00000	0.59893	0.02605
	2017		8.96437	12.00000	0.62005	0.01725
	2018		8.96206	12.00000	0.59637	0.02089
10	2015	TINS	6.96753	66.00000	0.42121	0.01094
	2016		6.97994	66.00000	0.40791	0.02637
	2017		7.07468	66.00000	0.48961	0.04285
	2018		7.17949	66.00000	0.56861	0.03802
11	2015	CTTH	5.78223	45.00000	0.99096	0.00321
	2016		5.78955	45.00000	0.48866	0.03378
	2017		5.84525	45.00000	0.54101	0.00673
	2018		5.86674	45.00000	0.55473	0.01152
SEKTOR MANUFAKTUR						
12	2015	CEKA	6.17196	31.00000	0.56933	0.07171
	2016		6.15411	31.00000	0.37731	0.17511
	2017		12.14383	31.00000	0.35155	0.07713
	2018		12.06779	31.00000	0.16451	0.07925
13	2015	ICBP	7.42423	37.00000	0.38303	0.11005
	2016		7.46092	37.00000	0.35987	0.01256
	2017		7.49995	37.00000	0.35722	0.11205
	2018		7.53614	37.00000	0.33927	0.13555
14	2015	INDF	7.96299	29.00000	0.53042	0.04039
	2016		7.91473	29.00000	0.46526	0.06409
	2017		7.98469	29.00000	0.46716	0.05766
	2018		7.94645	29.00000	0.48292	0.05139
15	2015	GGRM	7.80281	61.00000	0.40151	0.10161
	2016		7.79901	61.00000	0.37151	0.10599

	2017		7.82451	61.00000	0.36806	0.11616
	2018		7.83946	61.00000	0.34681	0.11278
16	2015	HMSP	7.57991	106.00000	0.15771	0.27264
	2016		7.62847	106.00000	0.19603	0.30022
	2017		7.63849	106.00000	0.20926	0.29371
	2018		7.66841	106.00000	0.24127	0.29051
17	2015	MERK	8.80279	49.00000	0.26198	0.22215
	2016		8.87153	49.00000	0.21676	0.20679
	2017		8.92788	49.00000	0.27339	0.17081
	2018		9.10144	49.00000	0.58968	0.02959
18	2015	WIIM	12.12797	25.00000	0.29715	0.09362
	2016		12.13151	25.00000	0.26782	0.07383
	2017		12.08838	25.00000	0.20202	0.03311
	2018		12.09884	25.00000	0.19938	0.04073
19	2015	DVLA	9.13871	25.00000	0.29264	0.07839
	2016		9.18507	25.00000	0.29502	0.09931
	2017		9.21507	25.00000	0.31969	0.09887
	2018		9.22603	25.00000	0.28675	0.11923
20	2015	KLBF	13.13661	53.00000	0.20137	0.15023
	2016		13.18258	53.00000	0.18141	0.15439
	2017		12.22053	53.00000	0.16382	0.14764
	2018		13.25878	53.00000	0.15714	0.13761
21	2015	SIDO	6.44655	68.00000	0.07074	0.15645
	2016		6.47532	68.00000	0.07689	0.16083
	2017		6.49943	68.00000	0.08306	0.16902
	2018		6.52343	68.00000	0.13033	0.19889
22	2015	SQBB	8.66654	49.00000	0.23699	0.32371
	2016		8.68054	49.00000	0.25958	0.34471
	2017		8.69227	49.00000	0.27201	0.36348
	2018		8.71311	49.00000	0.31957	0.37112

23	2015	ADES	5.81506	34.00000	0.49731	0.05027
	2016		5.88511	34.00000	0.49915	0.07291
	2017		5.92441	34.00000	0.49655	0.04551
	2018		5.94511	34.00000	0.45316	0.06009
24	2015	KINO	12.50667	20.00000	0.44674	0.08189
	2016		12.51646	20.00000	0.40567	0.05511
	2017		6.51022	20.00000	0.36521	0.28518
	2018		6.55535	20.00000	0.39121	0.04178
25	2015	TCID	12.31851	50.00000	0.17637	0.26151
	2016		12.33947	50.00000	0.18394	0.07416
	2017		12.37324	50.00000	0.21317	0.07584
	2018		12.38831	50.00000	0.19331	0.07077
26	2015	UNVR	7.19672	86.00000	0.69311	0.37201
	2016		7.22391	86.00000	0.71907	0.38163
	2017		7.27661	86.00000	0.72636	0.37048
	2018		7.29054	86.00000	0.61183	0.46661
27	2015	CINT	11.58298	41.00000	0.17694	0.07701
	2016		11.60133	41.00000	0.18256	0.05163
	2017		11.67813	41.00000	0.19787	0.06221
	2018		11.69141	41.00000	0.20901	0.02758
28	2015	ASII	5.38993	62.00000	0.48445	0.06361
	2016		5.41806	62.00000	0.46571	0.06989
	2017		5.47104	62.00000	0.47096	0.07815
	2018		5.53745	62.00000	0.49417	0.07941
29	2015	AUTO	7.15652	27.00000	0.29261	0.02251
	2016		7.16471	27.00000	0.27892	0.03308
	2017		7.16915	27.00000	0.27117	0.03711
	2018		7.20111	27.00000	0.29113	0.04284
30	2015	INDS	12.40721	41.00000	0.24859	0.00075
	2016		12.39397	41.00000	0.16518	0.02001

	2017		11.46209	41.00000	0.11903	0.04667
	2018		11.45955	41.00000	0.11606	0.04458
31	2015	SMSM	6.36551	43.00000	0.34914	0.20327
	2016		6.35309	43.00000	0.29921	0.25819
	2017		6.38798	43.00000	0.31738	0.22731
	2018		6.44734	43.00000	0.23237	0.22617
32	2015	GMFI	8.49553	70.00000	0.60768	0.11561
	2016		8.64601	70.00000	0.60737	0.13046
	2017		8.73171	70.00000	0.43283	0.09408
	2018		8.87072	70.00000	0.55671	0.04113
33	2015	PBRX	8.64624	39.00000	0.51256	0.01946
	2016		8.71559	39.00000	0.56181	0.02557
	2017		8.75842	39.00000	0.59048	0.01363
	2018		8.76272	39.00000	0.56724	0.02808
34	2015	JECC	9.13304	46.00000	0.72928	0.00181
	2016		9.20063	46.00000	0.70366	0.08343
	2017		9.28511	46.00000	0.71609	0.05789
	2018		9.31841	46.00000	0.70732	0.05863
35	2015	SCCO	12.24874	49.00000	0.47982	0.08973
	2016		12.38911	49.00000	0.50185	0.13898
	2017		12.60361	49.00000	0.32036	0.06719
	2018		12.61963	49.00000	0.30117	0.06098

Lampiran 5

Hasil Uji Regresi Berganda

Hasil Koefisien Determinasi (R^2)

Source	SS	df	MS	Number of obs	=	140
				F(5, 134)	=	2.89
Model	.110855768	5	.022171154	Prob > F	=	0.0165
Residual	1.02853571	134	.00767564	R-squared	=	0.0973
				Adj R-squared	=	0.0636
Total	1.13939148	139	.008197061	Root MSE	=	.08761

Hasil Uji Statistik t (Parsial)

Full Persamaan Regresi

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TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0009915	.0198849	0.05	0.960	-.0383374	.0403204
KA	-.0412594	.0157636	-2.62	0.010	-.072437	-.0100819
KI	.0365353	.0534645	0.68	0.496	-.0692081	.1422787
KD	.0145771	.0174637	0.83	0.405	-.019963	.0491172
CI	.0579697	.0291325	1.99	0.049	.0003506	.1155888
_cons	.2266921	.0585949	3.87	0.000	.1108016	.3425826

Hasil Uji Statistik t (Parsial)

Sektor Pertambangan

-> G1 = 1

Source	SS	df	MS	Number of obs	=	44
				F(5, 38)	=	1.29
Model	.065719946	5	.013143989	Prob > F	=	0.2903
Residual	.38851974	38	.010224204	R-squared	=	0.1447
				Adj R-squared	=	0.0321
Total	.454239685	43	.010563714	Root MSE	=	.10111

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0093568	.0316862	-0.30	0.769	-.0735021	.0547886
KA	-.0732984	.0317273	-2.31	0.026	-.137527	-.0090698
KI	.0825863	.1057447	0.78	0.440	-.1314826	.2966553
KD	.0906968	.0758555	1.20	0.239	-.0628647	.2442583
CI	.0132472	.0449423	0.29	0.770	-.0777337	.1042281
_cons	.1859613	.1335271	1.39	0.172	-.0843502	.4562728

HasilUjiStatistik t (Parsial)

SektorManufaktur

-> G1 = 0

Source	SS	df	MS	Number of obs	=	96
				F(5, 90)	=	0.43
Model	.012491115	5	.002498223	Prob > F	=	0.8295
Residual	.527786932	90	.005864299	R-squared	=	0.0231
				Adj R-squared	=	-0.0312
Total	.540278047	95	.005687137	Root MSE	=	.07658

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0192307	.0278902	-0.69	0.492	-.0746395	.0361781
KA	-.0194298	.0176561	-1.10	0.274	-.0545068	.0156471
KI	-.0011672	.0603849	-0.02	0.985	-.1211323	.1187979
KD	-.0077828	.0172319	-0.45	0.653	-.0420169	.0264514
CI	.0013004	.0517057	0.03	0.980	-.1014221	.1040229
_cons	.2736804	.069277	3.95	0.000	.1360496	.4113112

Hasil Uji Statistik t (Parsial)

Dengan Variabel Kontrol Ukuran Perusahaan Kecil

```
-> G3 = 1
```

Source	SS	df	MS	Number of obs	=	83
				F(5, 77)	=	3.65
Model	.1300412	5	.02600824	Prob > F	=	0.0051
Residual	.548844701	77	.007127853	R-squared	=	0.1916
				Adj R-squared	=	0.1391
Total	.678885901	82	.008279096	Root MSE	=	.08443

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0081491	.0233485	0.35	0.728	-.0383436	.0546418
KA	-.0616581	.0190334	-3.24	0.002	-.0995585	-.0237577
KI	.0436174	.0527083	0.83	0.410	-.0613382	.148573
KD	.0308952	.0228322	1.35	0.180	-.0145694	.0763598
CI	.0619791	.03146	1.97	0.052	-.0006658	.124624
_cons	.2147809	.0595682	3.61	0.001	.0961655	.3333963

Hasil Uji Statistik t (Parsial)

Dengan Variabel Kontrol Ukuran Perusahaan Besar

```
-> G3 = 2
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	57
				F(4, 52)	=	0.24
Model	.008256484	4	.002064121	Prob > F	=	0.9142
Residual	.4466228	52	.0085889	R-squared	=	0.0182
				Adj R-squared	=	-0.0574
Total	.454879284	56	.008122844	Root MSE	=	.09268

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0100624	.0404248	0.25	0.804	-.0710558	.0911807
KA	-.0034725	.0320906	-0.11	0.914	-.067867	.060922
KI	0	(omitted)				
KD	-.0065877	.0276884	-0.24	0.813	-.0621486	.0489731
CI	.075767	.0964872	0.79	0.436	-.1178487	.2693827
_cons	.2439386	.05209	4.68	0.000	.1394124	.3484648

HasilUjiStatistik t (Parsial)

Dengan Variabel Kontrol Umur Perusahaan Kecil

-> G2 = 1

Source	SS	df	MS	Number of obs	=	59
				F(5, 53)	=	1.72
Model	.0560189	5	.01120378	Prob > F	=	0.1455
Residual	.344763934	53	.00650498	R-squared	=	0.1398
				Adj R-squared	=	0.0586
Total	.400782834	58	.006910049	Root MSE	=	.08065

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0024354	.0223372	0.11	0.914	-.0423675	.0472382
KA	-.0446888	.0216568	-2.06	0.044	-.0881269	-.0012508
KI	.0474951	.0832927	0.57	0.571	-.1195689	.2145592
KD	.0360352	.0352644	1.02	0.311	-.0346963	.1067667
CI	.0542921	.0331768	1.64	0.108	-.0122521	.1208363
_cons	.1987186	.0933639	2.13	0.038	.0114544	.3859828

HasilUjiStatistik t (Parsial)

DenganVariabel Kontrol Umur Persahaan Besar

-> G2 = 2

Source	SS	df	MS	Number of obs	=	81
				F(5, 75)	=	1.03
Model	.046487289	5	.009297458	Prob > F	=	0.4075
Residual	.678379353	75	.009045058	R-squared	=	0.0641
				Adj R-squared	=	0.0017
Total	.724866642	80	.009060833	Root MSE	=	.09511

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0144563	.0584245	-0.25	0.805	-.1308438	.1019313
KA	-.0357863	.02443	-1.46	0.147	-.0844534	.0128807
KI	.019125	.0872115	0.22	0.827	-.1546094	.1928593
KD	.0109891	.0223475	0.49	0.624	-.0335294	.0555077
CI	.0835012	.0701687	1.19	0.238	-.0562821	.2232845
_cons	.2340698	.0932085	2.51	0.014	.048389	.4197506

Hasil Uji Statistik t (Parsia)

Dengan Variabel Kontrol *Leverage* Kecil

-> G5 = 1

Source	SS	df	MS	Number of obs	=	77
				F(5, 71)	=	2.77
Model	.083562937	5	.016712587	Prob > F	=	0.0240
Residual	.427780151	71	.006025073	R-squared	=	0.1634
				Adj R-squared	=	0.1045
Total	.511343088	76	.006728199	Root MSE	=	.07762

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0309789	.0232095	-1.33	0.186	-.0772574	.0152996
KA	-.0564574	.0189948	-2.97	0.004	-.094332	-.0185828
KI	-.0215437	.0596315	-0.36	0.719	-.1404456	.0973582
KD	-.0081251	.0205595	-0.40	0.694	-.0491196	.0328694
CI	.1201206	.0621585	1.93	0.057	-.0038198	.2440611
_cons	.2759346	.0693856	3.98	0.000	.1375836	.4142857

HasilUjiStatistik t (Parsial)

Dengan Variabel Kontrol *Leverage* Besar

-> G5 = 2

Source	SS	df	MS	Number of obs	=	63
				F(5, 57)	=	2.11
Model	.093684409	5	.018736882	Prob > F	=	0.0776
Residual	.506811966	57	.008891438	R-squared	=	0.1560
				Adj R-squared	=	0.0820
Total	.600496375	62	.009685425	Root MSE	=	.09429

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0586256	.0337641	1.74	0.088	-.0089857	.126237
KA	-.0602409	.0287832	-2.09	0.041	-.1178782	-.0026036
KI	.1182222	.1013911	1.17	0.248	-.08481	.3212543
KD	.0349787	.0315131	1.11	0.272	-.0281251	.0980825
CI	.0232549	.0361478	0.64	0.523	-.0491299	.0956396
_cons	.166355	.1046858	1.59	0.118	-.0432747	.3759846

HasilUjiStatistik t (Parsial)

Dengan Variabel Kontrol *Retrun On Asset* Kecil

```
-> G4 = 1
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	89
				F(4, 84)	=	4.16
Model	.139256853	4	.034814213	Prob > F	=	0.0040
Residual	.703738739	84	.008377842	R-squared	=	0.1652
				Adj R-squared	=	0.1254
Total	.842995592	88	.009579495	Root MSE	=	.09153

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.006345	.0261084	0.24	0.809	-.0455745	.0582645
KA	-.0518889	.0202788	-2.56	0.012	-.0922155	-.0115623
KI	0	(omitted)				
KD	.0375685	.0232313	1.62	0.110	-.0086294	.0837664
CI	.0854787	.0374654	2.28	0.025	.0109746	.1599828
_cons	.2568724	.0310895	8.26	0.000	.1950475	.3186972

HasilUjiStatistik t (Parsial)

Dengan Variabel Kontrol *Retrun On Assets* Besar

```
-> G4 = 2
```

Source	SS	df	MS	Number of obs	=	51
				F(5, 45)	=	0.27
Model	.005126643	5	.001025329	Prob > F	=	0.9284
Residual	.172380283	45	.003830673	R-squared	=	0.0289
				Adj R-squared	=	-0.0790
Total	.177506926	50	.003550139	Root MSE	=	.06189

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0149753	.0235119	-0.64	0.527	-.0623307	.0323801
KA	-.0090788	.0193868	-0.47	0.642	-.0481258	.0299683
KI	-.025364	.0413456	-0.61	0.543	-.1086383	.0579104
KD	-.0150307	.0212322	-0.71	0.483	-.0577946	.0277332
CI	.0040289	.0383468	0.11	0.917	-.0732055	.0812632
_cons	.2781873	.0491514	5.66	0.000	.1791913	.3771833

Hasil Uji Statistik t (Parsial)

Dengan Variabel Kontrol Pemisah Sektordan Ukuran Perusahaan

Sektor Manufaktur dan Ukuran Perusahaan Kecil

```
-> G1 = 0, G3 = 1
```

Source	SS	df	MS	Number of obs	=	45
				F(5, 39)	=	2.00
Model	.022606394	5	.004521279	Prob > F	=	0.1005
Residual	.088285779	39	.002263738	R-squared	=	0.2039
				Adj R-squared	=	0.1018
Total	.110892172	44	.002520277	Root MSE	=	.04758

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0084771	.0269435	0.31	0.755	-.0460212	.0629754
KA	-.0473079	.0161337	-2.93	0.006	-.0799414	-.0146744
KI	-.0003546	.0413958	-0.01	0.993	-.0840855	.0833762
KD	-.011133	.0168689	-0.66	0.513	-.0452536	.0229876
CI	.045317	.0470151	0.96	0.341	-.0497801	.140414
_cons	.2598403	.0483088	5.38	0.000	.1621265	.3575542

Sektor Manufaktur dan Ukuran Perusahaan Besar

```
-> G1 = 0, G3 = 2
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	51
				F(4, 46)	=	0.11
Model	.004043398	4	.001010849	Prob > F	=	0.9778
Residual	.415778328	46	.009038659	R-squared	=	0.0096
				Adj R-squared	=	-0.0765
Total	.419821725	50	.008396435	Root MSE	=	.09507

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0219343	.0529713	-0.41	0.681	-.12856	.0846915
KA	.0002515	.0375617	0.01	0.995	-.0753563	.0758592
KI	0	(omitted)				
KD	-.0053623	.0288607	-0.19	0.853	-.0634558	.0527312
CI	.0338114	.1206088	0.28	0.780	-.2089615	.2765844
_cons	.2551799	.0638127	4.00	0.000	.1267317	.3836282

Sektor Pertambangan dan Ukuran Perusahaan Kecil

```
-> G1 = 1, G3 = 1
```

Source	SS	df	MS	Number of obs	=	38
				F(5, 32)	=	0.97
Model	.056568123	5	.011313625	Prob > F	=	0.4490
Residual	.372042125	32	.011626316	R-squared	=	0.1320
				Adj R-squared	=	-0.0036
Total	.428610247	37	.011584061	Root MSE	=	.10783

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0188184	.0369576	-0.51	0.614	-.0940985	.0564618
KA	-.0689211	.0368504	-1.87	0.071	-.143983	.0061407
KI	.0772387	.114082	0.68	0.503	-.1551388	.3096161
KD	.0911377	.0818628	1.11	0.274	-.0756113	.2578868
CI	.0095182	.0482705	0.20	0.845	-.0888056	.107842
_cons	.1977177	.1443934	1.37	0.180	-.096402	.4918374

Sektor Pertambangan dan Ukuran Perusahaan Besar

```
-> G1 = 1, G3 = 2
note: KI omitted because of collinearity
note: KD omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	6
				F(3, 2)	=	1.68
Model	.018059947	3	.006019982	Prob > F	=	0.3941
Residual	.007163552	2	.003581776	R-squared	=	0.7160
				Adj R-squared	=	0.2900
Total	.025223498	5	.0050447	Root MSE	=	.05985

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.059007	.0641315	0.92	0.455	-.2169284	.3349424
KA	-.0765532	.0553822	-1.38	0.301	-.3148437	.1617372
KI	0	(omitted)				
KD	0	(omitted)				
CI	-.080053	.5274841	-0.15	0.893	-2.349634	2.189528
_cons	.3589438	.2757539	1.30	0.323	-.8275294	1.545417

HasilUji Statistik t (Parsial)

Dengan Variabel Kontrol Pemisah Sektor dan Umur Perusahaan

Sektor manufaktur danUmur Perusahaan Besar

```
-> G1 = 0, G2 = 2
```

Source	SS	df	MS	Number of obs	=	72
				F(5, 66)	=	0.31
Model	.011567445	5	.002313489	Prob > F	=	0.9036
Residual	.488220647	66	.007397283	R-squared	=	0.0231
				Adj R-squared	=	-0.0509
Total	.499788092	71	.007039269	Root MSE	=	.08601

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0143474	.0640388	-0.22	0.823	-.142205	.1135102
KA	-.0197091	.0237493	-0.83	0.410	-.067126	.0277078
KI	-.0012139	.0863685	-0.01	0.989	-.1736543	.1712264
KD	-.0147489	.0213168	-0.69	0.491	-.0573093	.0278115
CI	-.0036346	.0680998	-0.05	0.958	-.1396002	.132331
_cons	.2779889	.0918275	3.03	0.004	.0946493	.4613285

Sektor manufaktur dan Umur Perusahaan Besar

```
-> G1 = 0, G2 = 1
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	24
				F(4, 19)	=	0.78
Model	.005720573	4	.001430143	Prob > F	=	0.5509
Residual	.034759526	19	.001829449	R-squared	=	0.1413
				Adj R-squared	=	-0.0395
Total	.040480099	23	.001760004	Root MSE	=	.04277

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0271881	.0219127	-1.24	0.230	-.0730519	.0186756
KA	-.0136959	.0202039	-0.68	0.506	-.0559831	.0285913
KI	0	(omitted)				
KD	.0331849	.0323952	1.02	0.319	-.0346191	.1009889
CI	.0459589	.0902996	0.51	0.617	-.1430402	.2349581
_cons	.2216469	.0659539	3.36	0.003	.0836038	.3596901

Sektor Pertambangan dan Umur Perusahaan Kecil

```
-> G1 = 1, G2 = 1
```

Source	SS	df	MS	Number of obs	=	35
				F(5, 29)	=	0.91
Model	.04310794	5	.008621588	Prob > F	=	0.4882
Residual	.274741053	29	.009473829	R-squared	=	0.1356
				Adj R-squared	=	-0.0134
Total	.317848993	34	.0093485	Root MSE	=	.09733

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0133142	.0339569	0.39	0.698	-.0561353	.0827638
KA	-.0658266	.0345014	-1.91	0.066	-.1363899	.0047366
KI	.0769691	.1021945	0.75	0.457	-.1320421	.2859802
KD	.0702741	.0741655	0.95	0.351	-.0814113	.2219596
CI	.0254788	.0457769	0.56	0.582	-.0681454	.119103
_cons	.1747394	.1296976	1.35	0.188	-.0905219	.4400007

Sektor Pertambangan danUmur Perusahaan Besar

```
-> G1 = 1, G2 = 2
note: KI omitted because of collinearity
note: KD omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	9
				F(3, 5)	=	1.50
Model	.050603697	3	.016867899	Prob > F	=	0.3223
Residual	.056244253	5	.011248851	R-squared	=	0.4736
				Adj R-squared	=	0.1578
Total	.10684795	8	.013355994	Root MSE	=	.10606

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0344711	.1198665	-0.29	0.785	-.3425976	.2736555
KA	-.0826958	.076824	-1.08	0.331	-.2801781	.1147866
KI	0	(omitted)				
KD	0	(omitted)				
CI	.4154174	.2832452	1.47	0.202	-.3126875	1.143522
_cons	.2206865	.1546853	1.43	0.213	-.1769447	.6183178

HasilUjiStatistik t (Parsial)

Dengan Variabel Kontrol Pemisah Sektor dan *Leverage*

Sektor Manufaktur dan *Leverage* Kecil

```
-> G1 = 0, G5 = 1
```

Source	SS	df	MS	Number of obs	=	58
				F(5, 52)	=	0.59
Model	.012474045	5	.002494809	Prob > F	=	0.7068
Residual	.219491149	52	.004220984	R-squared	=	0.0538
				Adj R-squared	=	-0.0372
Total	.231965194	57	.004069565	Root MSE	=	.06497

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0033595	.0279436	-0.12	0.905	-.0594324	.0527133
KA	-.0234321	.0188878	-1.24	0.220	-.0613333	.0144691
KI	.0016844	.0532188	0.03	0.975	-.1051069	.1084757
KD	-.0196944	.0190763	-1.03	0.307	-.0579737	.018585
CI	.0448442	.0628705	0.71	0.479	-.0813145	.171003
_cons	.256549	.0652413	3.93	0.000	.1256327	.3874652

Sektor Manufaktur dan *Leverage* Besar

```
-> G1 = 0, G5 = 2
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	38
				F(4, 33)	=	0.23
Model	.00814637	4	.002036592	Prob > F	=	0.9223
Residual	.298388077	33	.009042063	R-squared	=	0.0266
				Adj R-squared	=	-0.0914
Total	.306534447	37	.008284715	Root MSE	=	.09509

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0406171	.0709226	-0.57	0.571	-.1849103	.103676
KA	-.0265676	.0422438	-0.63	0.534	-.1125132	.0593781
KI	0	(omitted)				
KD	.0004653	.0385142	0.01	0.990	-.0778925	.0788231
CI	-.0270027	.0953131	-0.28	0.779	-.2209187	.1669132
_cons	.2911082	.0644294	4.52	0.000	.1600257	.4221907

Sektor Pertambangan dan *Leverage* Kecil

```
-> G1 = 1, G5 = 1
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	19
				F(4, 14)	=	2.93
Model	.110334634	4	.027583659	Prob > F	=	0.0594
Residual	.131887741	14	.009420553	R-squared	=	0.4555
				Adj R-squared	=	0.2999
Total	.242222375	18	.013456799	Root MSE	=	.09706

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0867651	.0460549	-1.88	0.081	-.185543	.0120128
KA	-.131628	.0471578	-2.79	0.014	-.2327713	-.0304846
KI	0	(omitted)				
KD	-.0015669	.1072649	-0.01	0.989	-.2316274	.2284935
CI	.2236858	.2166433	1.03	0.319	-.2409678	.6883394
_cons	.2689781	.1419293	1.90	0.079	-.0354301	.5733862

Sektor Pertambangan dan *Leverage* Besar

```
-> G1 = 1, G5 = 2
```

Source	SS	df	MS	Number of obs	=	25
				F(5, 19)	=	1.42
Model	.053875636	5	.010775127	Prob > F	=	0.2616
Residual	.144021838	19	.007580097	R-squared	=	0.2722
				Adj R-squared	=	0.0807
Total	.197897474	24	.008245728	Root MSE	=	.08706

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.063311	.0385969	1.64	0.117	-.0174732	.1440952
KA	-.0768364	.0391486	-1.96	0.064	-.1587754	.0051026
KI	.1575255	.0968031	1.63	0.120	-.0450856	.3601366
KD	.112861	.0941139	1.20	0.245	-.0841216	.3098436
CI	-.011703	.0413169	-0.28	0.780	-.0981802	.0747742
_cons	.1094338	.131244	0.83	0.415	-.1652631	.3841307

Hasil Uji Statistik t (Parsial)

Dengan Variabel Kontrol Pemisah Sektor dan *Retrun On Assets*

Sektor Manufaktur dan *Retrun On Assets* Kecil

```
-> G1 = 0, G4 = 1
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	60
				F(4, 55)	=	0.79
Model	.021833552	4	.005458388	Prob > F	=	0.5336
Residual	.377684086	55	.006866983	R-squared	=	0.0546
				Adj R-squared	=	-0.0141
Total	.399517638	59	.006771485	Root MSE	=	.08287

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0462545	.038312	-1.21	0.232	-.1230336	.0305245
KA	-.0376466	.0239087	-1.57	0.121	-.0855607	.0102674
KI	0	(omitted)				
KD	.0006627	.0262692	0.03	0.980	-.051982	.0533073
CI	-.0353633	.0777951	-0.45	0.651	-.1912682	.1205416
_cons	.310371	.0492026	6.31	0.000	.2117667	.4089753

Sekto rManufaktur dan *Retrun On Assets* Besar

```
-> G1 = 0, G4 = 2
```

Source	SS	df	MS	Number of obs	=	36
				F(5, 30)	=	0.38
Model	.006416284	5	.001283257	Prob > F	=	0.8565
Residual	.100554321	30	.003351811	R-squared	=	0.0600
				Adj R-squared	=	-0.0967
Total	.106970606	35	.003056303	Root MSE	=	.05789

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0005629	.0374586	-0.02	0.988	-.0770636	.0759377
KA	.0242785	.0273881	0.89	0.382	-.0316556	.0802125
KI	-.0014408	.0535852	-0.03	0.979	-.1108764	.1079948
KD	-.0145566	.0264095	-0.55	0.586	-.068492	.0393787
CI	-.0172511	.0938294	-0.18	0.855	-.2088764	.1743742
_cons	.2253951	.0606848	3.71	0.001	.1014601	.3493301

Sektor Pertambangan dan *Retrun On Assets* Kecil

```
-> G1 = 1, G4 = 1
note: KI omitted because of collinearity
note: KD omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	29
				F(3, 25)	=	2.22
Model	.059940016	3	.019980005	Prob > F	=	0.1112
Residual	.225398135	25	.009015925	R-squared	=	0.2101
				Adj R-squared	=	0.1153
Total	.285338151	28	.010190648	Root MSE	=	.09495

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0201422	.0364029	0.55	0.585	-.054831	.0951154
KA	-.0846121	.035389	-2.39	0.025	-.157497	-.0117271
KI	0	(omitted)				
KD	0	(omitted)				
CI	.0527999	.0517005	1.02	0.317	-.0536793	.159279
_cons	.3581926	.0436252	8.21	0.000	.2683449	.4480403

Sektor Pertambangan dan *Retrun On Assets* Besar

```
-> G1 = 1, G4 = 2
```

Source	SS	df	MS	Number of obs	=	15
				F(5, 9)	=	1.13
Model	.02457232	5	.004914464	Prob > F	=	0.4090
Residual	.03903303	9	.004337003	R-squared	=	0.3863
				Adj R-squared	=	0.0454
Total	.06360535	14	.004543239	Root MSE	=	.06586

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0640534	.0360482	-1.78	0.109	-.1456001	.0174933
KA	-.0515842	.0402774	-1.28	0.232	-.1426979	.0395295
KI	-.0439849	.0752641	-0.58	0.573	-.2142441	.1262744
KD	.015739	.0575049	0.27	0.790	-.1143462	.1458242
CI	-.0722898	.0532169	-1.36	0.207	-.1926748	.0480952
_cons	.3783691	.098566	3.84	0.004	.1553972	.6013409

Hasil Uji Statistik t (Parsial)

Dengan Variabel Kontrol Ukuran Perusahaan danUmur Perusahaan

Ukuran Perusahaan Kecil danUmur Perusahaan Besar

Source	SS	df	MS	Number of obs	=	44
				F(5, 38)	=	3.65
Model	.108298867	5	.021659773	Prob > F	=	0.0086
Residual	.225532132	38	.005935056	R-squared	=	0.3244
				Adj R-squared	=	0.2355
Total	.333830999	43	.007763512	Root MSE	=	.07704

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0152258	.0484571	-0.31	0.755	-.1133221	.0828704
KA	-.0846759	.025835	-3.28	0.002	-.1369762	-.0323756
KI	.0053518	.0708518	0.08	0.940	-.1380802	.1487837
KD	.0464571	.0271608	1.71	0.095	-.0085272	.1014413
CI	.2004376	.0730826	2.74	0.009	.0524896	.3483856
_cons	.2021401	.0795158	2.54	0.015	.0411687	.3631114

Ukuran Perusahaan Kecil dan Umur Perusahaan Kecil

Source	SS	df	MS	Number of obs	=	39
				F(5, 33)	=	0.89
Model	.039507465	5	.007901493	Prob > F	=	0.4965
Residual	.291699223	33	.00883937	R-squared	=	0.1193
				Adj R-squared	=	-0.0142
Total	.331206688	38	.008715965	Root MSE	=	.09402

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0107165	.0328142	0.33	0.746	-.0560445	.0774774
KA	-.0458381	.0311621	-1.47	0.151	-.1092378	.0175617
KI	.0557232	.0990849	0.56	0.578	-.1458665	.257313
KD	.0389189	.0435979	0.89	0.378	-.0497818	.1276195
CI	.0388881	.0433859	0.90	0.377	-.0493813	.1271574
_cons	.1988548	.1103004	1.80	0.081	-.025553	.4232627

Ukuran Perusahaan Besar dan Umur Perusahaan Kecil

Source	SS	df	MS	Number of obs	=	20
				F(3, 16)	=	3.36
Model	.024470792	3	.008156931	Prob > F	=	0.0452
Residual	.038864919	16	.002429057	R-squared	=	0.3864
				Adj R-squared	=	0.2713
Total	.063335711	19	.003333458	Root MSE	=	.04929

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0322519	.0309323	-1.04	0.313	-.0978255	.0333216
KA	-.0700279	.0320114	-2.19	0.044	-.1378892	-.0021667
KI	0	(omitted)				
KD	0	(omitted)				
CI	.2051353	.0814845	2.52	0.023	.032396	.3778747
_cons	.2422721	.0447544	5.41	0.000	.1473971	.3371471

Ukuran Perusahaan Besar dan Umur Perusahaan Besar

Source	SS	df	MS	Number of obs	=	37
				F(3, 33)	=	0.03
Model	.00114847	3	.000382823	Prob > F	=	0.9920
Residual	.389656286	33	.011807766	R-squared	=	0.0029
				Adj R-squared	=	-0.0877
Total	.390804755	36	.010855688	Root MSE	=	.10866

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	0	(omitted)				
KA	.0118782	.0556033	0.21	0.832	-.1012476	.125004
KI	0	(omitted)				
KD	-.0057853	.0358761	-0.16	0.873	-.0787759	.0672052
CI	.0453174	.1868862	0.24	0.810	-.3349054	.4255402
_cons	.2422597	.1004833	2.41	0.022	.037825	.4466945

Hasil Uji Statistik t (Parsial)

Dengan Variabel Kontrol Ukuran Perusahaan dan*Leverage*

Ukuran Perusahaan Kecil dan *Leverage* Kecil

```
-> G3 = 1, G5 = 1
```

Source	SS	df	MS	Number of obs	=	40
				F(5, 34)	=	4.39
Model	.1210508	5	.02421016	Prob > F	=	0.0034
Residual	.1874212	34	.005512388	R-squared	=	0.3924
				Adj R-squared	=	0.3031
Total	.308472001	39	.007909538	Root MSE	=	.07425

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0533766	.0279399	-1.91	0.065	-.1101574	.0034041
KA	-.0942332	.0256857	-3.67	0.001	-.1464329	-.0420336
KI	-.0518008	.0601307	-0.86	0.395	-.174001	.0703995
KD	.018008	.0297834	0.60	0.549	-.0425191	.0785351
CI	.1842138	.082165	2.24	0.032	.0172345	.3511931
_cons	.2846961	.0755628	3.77	0.001	.131134	.4382581

Ukuran Perusahaan Kecil dan *Leverage* Besar

```
-> G3 = 1, G5 = 2
```

Source	SS	df	MS	Number of obs	=	43
				F(5, 37)	=	2.63
Model	.093672797	5	.018734559	Prob > F	=	0.0391
Residual	.263144805	37	.007112022	R-squared	=	0.2625
				Adj R-squared	=	0.1629
Total	.356817602	42	.008495657	Root MSE	=	.08433

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0980771	.0375819	2.61	0.013	.0219289	.1742253
KA	-.0748066	.029943	-2.50	0.017	-.1354769	-.0141363
KI	.156603	.0949197	1.65	0.107	-.0357226	.3489286
KD	.0283309	.0332171	0.85	0.399	-.0389735	.0956352
CI	.0330624	.0350424	0.94	0.352	-.0379403	.104065
_cons	.1263562	.0980115	1.29	0.205	-.0722339	.3249463

Ukuran Perusahaan Besar dan *Leverage* Kecil

```
-> G3 = 2, G5 = 1
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	37
				F(4, 32)	=	0.86
Model	.019508961	4	.00487724	Prob > F	=	0.4986
Residual	.181544646	32	.00567327	R-squared	=	0.0970
				Adj R-squared	=	-0.0158
Total	.201053607	36	.005584822	Root MSE	=	.07532

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0247768	.0419271	0.59	0.559	-.0606259	.1101795
KA	-.0022858	.0281966	-0.08	0.936	-.0597204	.0551488
KI	0	(omitted)				
KD	-.0416624	.0275949	-1.51	0.141	-.0978715	.0145466
CI	.1383569	.1019183	1.36	0.184	-.069244	.3459577
_cons	.2243935	.0505484	4.44	0.000	.1214297	.3273573

Ukuran Perusahaan Besar dan *Leverage* Besar

```
-> G3 = 2, G5 = 2
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	20
				F(4, 15)	=	0.76
Model	.040750059	4	.010187515	Prob > F	=	0.5701
Residual	.202337826	15	.013489188	R-squared	=	0.1676
				Adj R-squared	=	-0.0543
Total	.243087885	19	.012794099	Root MSE	=	.11614

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.1101452	.1264953	-0.87	0.398	-.3797636	.1594732
KA	-.2178882	.1490777	-1.46	0.164	-.5356398	.0998634
KI	0	(omitted)				
KD	.0545261	.0774918	0.70	0.492	-.1106439	.219696
CI	-.0289923	.2850167	-0.10	0.920	-.6364911	.5785064
_cons	.4601289	.1886086	2.44	0.028	.0581191	.8621387

Hasil Uji Statistik t (Parsial)

Dengan Variabel Kontrol Ukuran Perusahaan dan *RetrunOn Assets*

Ukuran Perusahaan Kecil dan *Retrun On Assets* Kecil

```
-> G3 = 1, G4 = 1
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	50
				F(4, 45)	=	6.22
Model	.174447302	4	.043611825	Prob > F	=	0.0005
Residual	.315448208	45	.00700996	R-squared	=	0.3561
				Adj R-squared	=	0.2989
Total	.48989551	49	.009997868	Root MSE	=	.08373

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0450714	.0313645	1.44	0.158	-.0181	.1082427
KA	-.0924026	.0246765	-3.74	0.001	-.1421037	-.0427016
KI	0	(omitted)				
KD	.0418438	.0285275	1.47	0.149	-.0156137	.0993012
CI	.0744826	.0394988	1.89	0.066	-.0050721	.1540372
_cons	.2809888	.0376069	7.47	0.000	.2052447	.3567329

Ukuran Perusahaan Kecil dan *Retrun On Assets* Besar

```
-> G3 = 1, G4 = 2
```

Source	SS	df	MS	Number of obs	=	33
				F(5, 27)	=	0.71
Model	.010893992	5	.002178798	Prob > F	=	0.6207
Residual	.082775559	27	.003065761	R-squared	=	0.1163
				Adj R-squared	=	-0.0473
Total	.093669551	32	.002927173	Root MSE	=	.05537

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0271291	.0230736	-1.18	0.250	-.0744723	.020214
KA	-.0268135	.0196842	-1.36	0.184	-.067202	.0135751
KI	-.028065	.0376324	-0.75	0.462	-.1052803	.0491502
KD	.0112305	.0260186	0.43	0.669	-.0421552	.0646163
CI	-.0046514	.0356918	-0.13	0.897	-.077885	.0685822
_cons	.2803082	.0483425	5.80	0.000	.1811174	.3794989

Ukuran Perusahaan Besar dan *Retrun On Assets* Kecil

```
-> G3 = 2, G4 = 1
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	39
				F(4, 34)	=	0.31
Model	.011910448	4	.002977612	Prob > F	=	0.8702
Residual	.328064397	34	.009648953	R-squared	=	0.0350
				Adj R-squared	=	-0.0785
Total	.339974845	38	.008946706	Root MSE	=	.09823

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0115004	.048885	-0.24	0.815	-.1108467	.087846
KA	-.0061436	.0398389	-0.15	0.878	-.0871061	.0748189
KI	0	(omitted)				
KD	.0184304	.0384367	0.48	0.635	-.0596824	.0965432
CI	.118178	.1271215	0.93	0.359	-.140164	.3765199
_cons	.2290869	.0738241	3.10	0.004	.0790584	.3791155

Ukuran Perusahaan Besar dan *Retrun On Assets* Besar

```
-> G3 = 2, G4 = 2
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	18
				F(4, 13)	=	2.24
Model	.03407568	4	.00851892	Prob > F	=	0.1206
Residual	.049374318	13	.003798024	R-squared	=	0.4083
				Adj R-squared	=	0.2263
Total	.083449998	17	.004908823	Root MSE	=	.06163

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0105936	.0794618	0.13	0.896	-.1610731	.1822604
KA	.1662105	.067131	2.48	0.028	.0211829	.3112382
KI	0	(omitted)				
KD	-.0463262	.0427741	-1.08	0.298	-.1387341	.0460817
CI	.0969186	.1879268	0.52	0.615	-.3090726	.5029097
_cons	.0674809	.0899559	0.75	0.467	-.1268569	.2618187

Hasil Uji Statistik t (Parsial)

Dengan Variabel Kontrol Umur Perusahaan dan *Leverage*

Umur Perusahaan Kecil dan *Leverage* Kecil

Source	SS	df	MS	Number of obs	=	34
				F(4, 29)	=	2.64
Model	.052414266	4	.013103567	Prob > F	=	0.0543
Residual	.144191601	29	.004972124	R-squared	=	0.2666
				Adj R-squared	=	0.1654
Total	.196605868	33	.005957754	Root MSE	=	.07051

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0565774	.0269129	-2.10	0.044	-.1116205	-.0015343
KA	-.0721371	.027728	-2.60	0.014	-.1288473	-.0154269
KI	0	(omitted)				
KD	.0217048	.0366037	0.59	0.558	-.0531581	.0965678
CI	.0279439	.1196764	0.23	0.817	-.2168218	.2727095
_cons	.2979874	.0771787	3.86	0.001	.1401393	.4558354

Umur Perusahaan Kecil dan *Leverage* Besar

Source	SS	df	MS	Number of obs	=	25
				F(5, 19)	=	1.86
Model	.063446456	5	.012689291	Prob > F	=	0.1490
Residual	.129543361	19	.006818072	R-squared	=	0.3288
				Adj R-squared	=	0.1521
Total	.192989817	24	.008041242	Root MSE	=	.08257

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0780245	.0354156	2.20	0.040	.0038988	.1521503
KA	-.0635909	.0421305	-1.51	0.148	-.151771	.0245893
KI	.1235224	.0926081	1.33	0.198	-.0703087	.3173534
KD	.0511354	.0922296	0.55	0.586	-.1419033	.2441741
CI	.0377831	.0393222	0.96	0.349	-.0445192	.1200854
_cons	.1201408	.1242432	0.97	0.346	-.1399031	.3801848

Umur Perusahaan Besar dan *Leverage* Kecil

Source	SS	df	MS	Number of obs	=	43
				F(5, 37)	=	1.49
Model	.0510594	5	.01021188	Prob > F	=	0.2177
Residual	.254179703	37	.006869722	R-squared	=	0.1673
				Adj R-squared	=	0.0547
Total	.305239103	42	.007267598	Root MSE	=	.08288

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0346627	.066096	-0.52	0.603	-.168586	.0992605
KA	-.0282325	.0302765	-0.93	0.357	-.0895785	.0331135
KI	-.0256222	.0837958	-0.31	0.761	-.1954086	.1441642
KD	-.0268726	.0273052	-0.98	0.331	-.0821983	.028453
CI	.2070539	.1064243	1.95	0.059	-.0085823	.42269
_cons	.2358537	.0934834	2.52	0.016	.0464383	.4252692

Umur Perusahaan Besar dan *Leverage* Besar

Source	SS	df	MS	Number of obs	=	38
				F(4, 33)	=	0.74
Model	.032906102	4	.008226525	Prob > F	=	0.5736
Residual	.368474004	33	.011165879	R-squared	=	0.0820
				Adj R-squared	=	-0.0293
Total	.401380106	37	.010848111	Root MSE	=	.10567

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0375724	.1092011	0.34	0.733	-.1845988	.2597437
KA	-.0604639	.0415209	-1.46	0.155	-.1449388	.0240111
KI	0	(omitted)				
KD	.040973	.0405496	1.01	0.320	-.0415259	.1234718
CI	.0232948	.1012085	0.23	0.819	-.1826154	.229205
_cons	.287797	.0675086	4.26	0.000	.1504497	.4251442

Hasil Uji Statistik t (Parsial)

Dengan Variabel Kontrol Umur Perusahaan dan *Retrun On Assets*

Umur Perusahaan Kecil dan*Retrun On Assets* Kecil

Source	SS	df	MS	Number of obs	=	40
				F(4, 35)	=	3.61
Model	.088518227	4	.022129557	Prob > F	=	0.0144
Residual	.214391527	35	.006125472	R-squared	=	0.2922
				Adj R-squared	=	0.2113
Total	.302909754	39	.007766917	Root MSE	=	.07827

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0251947	.0267982	0.94	0.354	-.0292086	.079598
KA	-.049598	.0265473	-1.87	0.070	-.1034919	.004296
KI	0	(omitted)				
KD	.0442283	.0441589	1.00	0.323	-.0454189	.1338756
CI	.1109964	.0394403	2.81	0.008	.0309284	.1910643
_cons	.2153197	.0528521	4.07	0.000	.1080242	.3226152

Umur Perusahaan Kecil dan *Retrun On Assets* Besar

Source	SS	df	MS	Number of obs	=	19
				F(5, 13)	=	1.30
Model	.021580314	5	.004316063	Prob > F	=	0.3210
Residual	.043012162	13	.003308628	R-squared	=	0.3341
				Adj R-squared	=	0.0780
Total	.064592476	18	.003588471	Root MSE	=	.05752

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0518054	.0279991	-1.85	0.087	-.1122939	.008683
KA	-.0421143	.0317374	-1.33	0.207	-.1106787	.0264501
KI	-.045544	.0648731	-0.70	0.495	-.1856939	.094606
KD	.0043432	.0487698	0.09	0.930	-.1010175	.1097039
CI	-.0592021	.0442912	-1.34	0.204	-.1548874	.0364832
_cons	.3679152	.0839714	4.38	0.001	.186506	.5493245

Umur Perusahaan Besar dan *Retrun On Assets* Kecil

Source	SS	df	MS	Number of obs	=	49
				F(4, 44)	=	1.51
Model	.064782613	4	.016195653	Prob > F	=	0.2165
Residual	.472758922	44	.010744521	R-squared	=	0.1205
				Adj R-squared	=	0.0406
Total	.537541535	48	.011198782	Root MSE	=	.10366

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0199587	.1079338	0.18	0.854	-.1975677	.2374851
KA	-.055342	.0342866	-1.61	0.114	-.1244421	.0137581
KI	0	(omitted)				
KD	.0455044	.033329	1.37	0.179	-.0216657	.1126744
CI	.0862253	.1045832	0.82	0.414	-.1245482	.2969989
_cons	.2632814	.0664768	3.96	0.000	.1293062	.3972567

Umur Perusahaan Besar dan *Retrun On Assets* Besar

Source	SS	df	MS	Number of obs	=	32
				F(5, 26)	=	0.50
Model	.009247464	5	.001849493	Prob > F	=	0.7737
Residual	.096256079	26	.003702157	R-squared	=	0.0877
				Adj R-squared	=	-0.0878
Total	.105503543	31	.00340334	Root MSE	=	.06085

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0081069	.0473649	0.17	0.865	-.0892529	.1054668
KA	.0353667	.0347427	1.02	0.318	-.036048	.1067814
KI	.0048284	.0624171	0.08	0.939	-.1234719	.1331286
KD	-.0126214	.0313234	-0.40	0.690	-.0770076	.0517648
CI	-.0557907	.1201476	-0.46	0.646	-.3027577	.1911763
_cons	.2189022	.06874	3.18	0.004	.0776052	.3601992

HasilUjiStatistik t (Parsial)

DenganVariabelKontrol*Leverage*dan*RetrunOn Assets*

Leverage Kecil dan *Retrun On Assets* Kecil

```
-> G4 = 1, G5 = 1
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	40
				F(4, 35)	=	3.14
Model	.076926708	4	.019231677	Prob > F	=	0.0262
Residual	.214224024	35	.006120686	R-squared	=	0.2642
				Adj R-squared	=	0.1801
Total	.291150732	39	.007465403	Root MSE	=	.07823

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	-.0169111	.0389023	-0.43	0.666	-.095887	.0620647
KA	-.056547	.0283366	-2.00	0.054	-.1140733	.0009792
KI	0	(omitted)				
KD	.0271753	.028638	0.95	0.349	-.030963	.0853136
CI	.2373847	.0983217	2.41	0.021	.0377811	.4369883
_cons	.1868676	.0606969	3.08	0.004	.0636462	.3100889

Leverage Besar dan *Retrun On Assets* Kecil

```
-> G4 = 1, G5 = 2
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	49
				F(4, 44)	=	2.94
Model	.115717176	4	.028929294	Prob > F	=	0.0306
Residual	.432224393	44	.009823282	R-squared	=	0.2112
				Adj R-squared	=	0.1395
Total	.547941568	48	.011415449	Root MSE	=	.09911

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0402861	.0373036	1.08	0.286	-.0348943	.1154666
KA	-.0823329	.0332007	-2.48	0.017	-.1492445	-.0154213
KI	0	(omitted)				
KD	.051916	.0367868	1.41	0.165	-.022223	.126055
CI	.043921	.0447781	0.98	0.332	-.0463234	.1341654
_cons	.290678	.0461465	6.30	0.000	.1976758	.3836802

Leverage Kecil dan*Retrun On Assets* Besar

```
-> G4 = 2, G5 = 1
```

Source	SS	df	MS	Number of obs	=	37
				F(5, 31)	=	0.54
Model	.012713957	5	.002542791	Prob > F	=	0.7415
Residual	.144895458	31	.004674047	R-squared	=	0.0807
				Adj R-squared	=	-0.0676
Total	.157609416	36	.004378039	Root MSE	=	.06837

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0064081	.0326674	0.20	0.846	-.0602176	.0730337
KA	-.0259722	.0256893	-1.01	0.320	-.0783658	.0264215
KI	-.0061292	.0568464	-0.11	0.915	-.1220681	.1098097
KD	-.0158797	.0293982	-0.54	0.593	-.0758378	.0440784
CI	-.0885907	.1125484	-0.79	0.437	-.3181347	.1409533
_cons	.2981348	.066321	4.50	0.000	.1628722	.4333975

Leverage Besar dan *Retrun On Assets* Besar

```
-> G4 = 2, G5 = 2
note: KI omitted because of collinearity
```

Source	SS	df	MS	Number of obs	=	14
				F(4, 9)	=	2.87
Model	.010047443	4	.002511861	Prob > F	=	0.0869
Residual	.007867233	9	.000874137	R-squared	=	0.5608
				Adj R-squared	=	0.3657
Total	.017914675	13	.001378052	Root MSE	=	.02957

TV	Coef.	Std. Err.	t	P>|t|	[95% Conf.	Interval]
DD	.0869405	.035532	2.45	0.037	.0065614	.1673195
KA	.073673	.0233623	3.15	0.012	.0208239	.126522
KI	0	(omitted)				
KD	-.0370995	.0256899	-1.44	0.183	-.095214	.021015
CI	.0503972	.0244352	2.06	0.069	-.0048791	.1056736
_cons	.1902056	.0269863	7.05	0.000	.1291584	.2512528

Lampiran 6

RIWAYAT HIDUP PENULIS

Penulis bernama Yuliana Wahyu Heryati, ia dilahirkan di Purbalingga pada tanggal 28 Juli 1995. Saat ini ia bertempat tinggal di Desa Karang Cengis RT 01 RW 01 Kecamatan Bukateja, Kabupaten Purbalingga, No. HP. 085226056032, E-mail: *yulianawahyuheyati@gmail.com*. Penulis telah menempuh pendidikan SMA di SMA N 01 Bukateja dengan mengambil jurusan IPS dan lulus pada tahun 2013. Penulis kemudian melanjutkan studi ke jenjang S-1 di Program Studi S-1 Akuntansi, Jurusan Akuntansi, Fakultas Ekonomika dan Bisnis.